

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: ELB CAPITAL, LLC

§ Case No. 08-10688

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

KAREN R. GOODMAN, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$0.00
(without deducting any secured claims)

Assets Exempt: \$0.00

Total Distribution to Claimants: \$12,528.40

Claims Discharged
Without Payment: \$2,471,499.32

Total Expenses of Administration: \$10,295.24

3) Total gross receipts of \$ 22,823.64 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$22,823.64 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	10,295.24	10,295.24	10,295.24
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	5.79	5.79	5.79
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	2,697,824.20	2,484,021.93	12,522.61
TOTAL DISBURSEMENTS	\$0.00	\$2,708,125.23	\$2,494,322.96	\$22,823.64

4) This case was originally filed under Chapter 7 on April 29, 2008.
The case was pending for 32 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/04/2011 By: /s/KAREN R. GOODMAN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT RECEIVED
2007 Prius	1129-000	22,800.00
Interest Income	1270-000	23.64
TOTAL GROSS RECEIPTS		\$22,823.64

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		None				
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
KAREN R. GOODMAN	2100-000	N/A	3,032.09	3,032.09	3,032.09
SHEFSKY & FROELICH, LTD	3110-000	N/A	2,302.00	2,302.00	2,302.00
ALAN D. LASKO	3410-000	N/A	4,877.60	4,877.60	4,877.60
ALAN D. LASKO	3420-000	N/A	42.00	42.00	42.00
INTERNATIONAL SURETIES, LTD	2300-000	N/A	18.38	18.38	18.38

INTERNATIONAL SURETIES, LTD.	2300-000	N/A	23.17	23.17	23.17
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	10,295.24	10,295.24	10,295.24

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Clerk of the Bankruptcy Court	5600-000	N/A	5.79	5.79	5.79
TOTAL PRIORITY UNSECURED CLAIMS			0.00	5.79	5.79	5.79

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	PEOPLES GAS LIGHT AND COKE CO	7100-000	N/A	518.80	518.80	0.00
2	ComEd Company	7100-000	N/A	254.01	254.01	0.00
3	American Express Bank FSB	7100-000	N/A	373.42	373.42	0.00
4	American Express Bank FSB	7100-000	N/A	6,097.54	6,097.54	30.75
5S	ShoreBank	7100-000	N/A	972,000.00	972,000.00	4,902.37
5U	ShoreBank	7100-000	N/A	69,923.24	69,923.24	352.66
6S	ShoreBank	7100-000	N/A	750,000.00	750,000.00	3,782.70
6U	ShoreBank	7100-000	N/A	455,431.64	455,431.64	2,297.01
7	FIA CARD SERVICES, NA/BANK OF AMERICA	7100-000	N/A	15,621.01	15,621.01	78.79
8	Heartland Bank	7100-000	N/A	213,802.27	0.00	0.00
9	Heartland Bank	7100-000	N/A	213,802.27	213,802.27	1,078.33
TOTAL GENERAL UNSECURED CLAIMS			0.00	2,697,824.20	2,484,021.93	12,522.61

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 08-10688

Case Name: ELB CAPITAL, LLC

Period Ending: 01/04/11

Trustee: (520191) KAREN R. GOODMAN

Filed (f) or Converted (c): 04/29/08 (f)

§341(a) Meeting Date: 05/27/08

Claims Bar Date: 02/03/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	7905 Clyde, Chicago, interest in land trust	972,000.00	0.00	0.00	FA
2	448 Price, Calumet, interest in land trust	110,000.00	0.00	0.00	FA
3	526 Buffalo, Calumet, interest in land trust	125,000.00	0.00	0.00	FA
4	14410 Dante, Dolton, IL 100% owner of beneficial	125,000.00	0.00	0.00	FA
5	670 142nd Street, Dolton, interest in land trust	130,000.00	0.00	0.00	FA
6	12247 Peoria, Chicago, interest in land trust	135,000.00	0.00	0.00	FA
7	Acct No. 1882087399 Washington Mutual	100.00	100.00	0.00	FA
8	Claim in suit filed in Illinois & Indiana Defendant can't be found. Uncollectible.	30,000.00	30,000.00	0.00	FA
9	2007 Prius	14,100.00	14,100.00	22,800.00	FA
Int	INTEREST (u)	Unknown	N/A	23.64	FA
10	Assets Totals (Excluding unknown values)	\$1,641,200.00	\$44,200.00	\$22,823.64	\$0.00

Major Activities Affecting Case Closing:

File tax returns; review claims; file TFR.

Initial Projected Date Of Final Report (TFR): September 30, 2009

Current Projected Date Of Final Report (TFR): August 9, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-10688

Case Name: ELB CAPITAL, LLC

Taxpayer ID #: **-***0294

Period Ending: 01/04/11

Trustee: KAREN R. GOODMAN (520191)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****12-65 - Money Market Account

Blanket Bond: \$61,494,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
11/03/08	{9}	CHICAGO LIQUIDATORS SERVICES, INC.	ON-LINE SALE OF 2007 TOYOTA PRIUS PER COURT ORDER DATED 09/ 24/08	1129-000	22,800.00		22,800.00
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	1.49		22,801.49
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.61		22,803.10
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.93		22,804.03
02/06/09	1001	INTERNATIONAL SURETIES, LTD	BOND PREMIUM PAYMENT ON BANK BALANCE AS OF 02/06/2009 FOR CASE #08-10688, CHAPTER 7 BLANKET BOND ILLINOIS-CHICAGO-NORTHERN DISTRICT	2300-000		18.38	22,785.65
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.86		22,786.51
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.99		22,787.50
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.92		22,788.42
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.89		22,789.31
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.99		22,790.30
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.96		22,791.26
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.96		22,792.22
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.92		22,793.14
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.92		22,794.06
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.96		22,795.02
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.96		22,795.98
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.89		22,796.87
02/04/10	1002	LIBERT MUTUAL INSURANCE COMPANY	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/04/2010 FOR CASE #08-10688, Bond Premium Payment on Bank Balance as of 02/04/2010, Blanket bond II Voided on 02/04/10	2300-000		23.17	22,773.70
02/04/10	1002	LIBERT MUTUAL INSURANCE COMPANY	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/04/2010 FOR CASE #08-10688, Bond Premium Payment on Bank Balance as of 02/04/2010, Blanket bond II Voided: check issued on 02/04/10	2300-000		-23.17	22,796.87
02/04/10	1003	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/04/2010 FOR CASE #08-10688, Bond #016026455	2300-000		23.17	22,773.70
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.86		22,774.56
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.02		22,775.58
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.58		22,776.16
04/20/10		Wire out to BNYM account 9200*****1265	Wire out to BNYM account 9200*****1265	9999-000	-22,776.16		0.00

Subtotals :

\$41.55

\$41.55

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-10688

Case Name: ELB CAPITAL, LLC

Taxpayer ID #: **-***0294

Period Ending: 01/04/11

Trustee: KAREN R. GOODMAN (520191)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****12-65 - Money Market Account

Blanket Bond: \$61,494,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance
ACCOUNT TOTALS					41.55	41.55	\$0.00
Less: Bank Transfers					-22,776.16	0.00	
Subtotal					22,817.71	41.55	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$22,817.71	\$41.55	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-10688
Case Name: ELB CAPITAL, LLC

Trustee: KAREN R. GOODMAN (520191)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****12-66 - Checking Account
Blanket Bond: \$61,494,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***0294

Period Ending: 01/04/11

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance
(No Transactions on File for this Period)			ACCOUNT TOTALS		0.00	0.00	\$0.00
			Less: Bank Transfers		0.00	0.00	
			Subtotal		0.00	0.00	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$0.00	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-10688

Case Name: ELB CAPITAL, LLC

Taxpayer ID #: **.*0294

Period Ending: 01/04/11

Trustee: KAREN R. GOODMAN (520191)

Bank Name: The Bank of New York Mellon

Account: 9200-*****12-65 - Money Market Account

Blanket Bond: \$61,494,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****1265	Wire in from JPMorgan Chase Bank, N.A. account *****1265	9999-000	22,776.16		22,776.16
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.48		22,776.64
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.35		22,777.99
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.31		22,779.30
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.35		22,780.65
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.36		22,782.01
09/14/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.08		22,782.09
09/14/10		To Account #9200*****1266	FUNDS TRANSFER TO EFFECT DISTRIBUTION PER COURT ORDER DATED 9/14/2010	9999-000		22,782.09	0.00

ACCOUNT TOTALS	22,782.09	22,782.09	\$0.00
Less: Bank Transfers	22,776.16	22,782.09	
Subtotal	5.93	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$5.93	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-10688

Case Name: ELB CAPITAL, LLC

Taxpayer ID #: **-***0294

Period Ending: 01/04/11

Trustee: KAREN R. GOODMAN (520191)

Bank Name: The Bank of New York Mellon

Account: 9200-*****12-66 - Checking Account

Blanket Bond: \$61,494,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Checking Account Balance
09/14/10		From Account #9200*****1265	FUNDS TRANSFER TO EFFECT DISTRIBUTION PER COURT ORDER DATED 9/14/2010	9999-000	22,782.09		22,782.09
09/15/10	10101	ALAN D. LASKO	TRUSTEE'S ACCOUNTANTS' EXPENSES PER COURT ORDER DATED 09/14/2010	3420-000		42.00	22,740.09
09/15/10	10102	ALAN D. LASKO	TRUSTEE'S ACCOUNTANTS' FEES PER COURT ORDER DATED 09/14/2010	3410-000		4,877.60	17,862.49
09/15/10	10103	KAREN R. GOODMAN, TRUSTEE	TRUSTEE COMPENSATION PER COURT ORDER DATED 09/14/2010	2100-000		3,032.09	14,830.40
09/15/10	10104	SHEFSKY & FROELICH, LTD	TRUSTEE'S ATTORNEYS' FEES PER COURT ORDER DATED 09/14/2010	3110-000		2,302.00	12,528.40
09/15/10	10105	American Express Bank FSB	FIRST AND FINAL DIVIDEND FOR CLAIM NO. 4 PER COURT ORDER DATED 09/14/2010	7100-000		30.75	12,497.65
09/15/10	10106	ShoreBank	FIRST AND FINAL DIVIDEND FOR CLAIM NO. 5U PER COURT ORDER DATED 09/14/2010	7100-000		352.66	12,144.99
09/15/10	10107	ShoreBank	FIRST AND FINAL DIVIDEND FOR CLAIM NO. 6S PER COURT ORDER DATED 09/14/2010	7100-000		3,782.70	8,362.29
09/15/10	10108	ShoreBank	FIRST AND FINAL DIVIDEND FOR CLAIM NO. 6U PER COURT ORDER DATED 09/14/2010	7100-000		2,297.01	6,065.28
09/15/10	10109	ShoreBank	FIRST AND FINAL DIVIDEND FOR CLAIM NO. 5S PER COURT ORDER DATED 09/14/2010	7100-000		4,902.37	1,162.91
09/15/10	10110	FIA CARD SERVICES, NA/BANK OF AMERICA	FIRST AND FINAL DIVIDEND FOR CLAIM NO. 7 PER COURT ORDER DATED 09/14/2010	7100-000		78.79	1,084.12
09/15/10	10111	Heartland Bank	FIRST AND FINAL DIVIDEND FOR CLAIM NO. 9 PER COURT ORDER DATED 09/14/2010	7100-000		1,078.33	5.79
11/17/10	10112	Clerk of the Bankruptcy Court	Deposit of Unclaimed Funds	5600-000		5.79	0.00

ACCOUNT TOTALS	22,782.09	22,782.09	\$0.00
Less: Bank Transfers	22,782.09	0.00	
Subtotal	0.00	22,782.09	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$22,782.09	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-10688

Case Name: ELB CAPITAL, LLC

Taxpayer ID #: **-***0294

Period Ending: 01/04/11

Trustee: KAREN R. GOODMAN (520191)

Bank Name: The Bank of New York Mellon

Account: 9200-*****12-66 - Checking Account

Blanket Bond: \$61,494,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****12-65	22,817.71	41.55	0.00
Checking # ***-*****12-66	0.00	0.00	0.00
MMA # 9200-*****12-65	5.93	0.00	0.00
Checking # 9200-*****12-66	0.00	22,782.09	0.00
	\$22,823.64	\$22,823.64	\$0.00